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Bili Najam

From: kj@diamantelife.com

Sent: Monday, May 07, 2007 10:42 PM

To: Bill Najam

Subject: Re:

I don't think Masood thought this was a deal for Alan, but he did want Kevin's opinion on it...either way is fine...I am meeting him tomorrow and we will see what happens...will keep

you posted...kj

----Original Message----From: billn@diamantelife.com Date: Tue, 8 May 2007 02:35:04

To: "Ken Jowdy" < kj@diamantelife.com>

Subject: Re:

Ken

Kenner turned down Jowdy BRIBE after Freeh land Bhatti were with Jowdy on May 5 on Falcon 10 flight to and from Texas project...

See FORF\_EXH\_51 - Diamante Air flight with Louis Freeh during Jowdy threats

in 2007 before negotiations with

Constantine-6988

It looks like the deal was first offered to Alan and he refused or his team didn't hit it off with the developer. Trust your judgment---not Kevin's. It would be great to know exactly how many sales or pre-sales they actually have deposits on. I will try and get through the attachments and get more comments to you. If you don't really love it- don't take it on-your plate is getting full and ultimately you will be the responsible party. You also really need to feel really good about the JV partner. He will have a major role in making it happen. I'm not so worried about the past failures as I am about the chemistry. We should also have a controlling interest and complete say on all but "significant matters". The last thing you need is a conflict situation with another partner.

Bill

Sent via BlackBerry from Cingular Wireless

----Original Message----From: kj@diamantelife.com Date: Tue, 8 May 2007 01:22:48

To: "Bill Najam" <billn@diamantelife.com>, "Ken Ayers" <kenja@roadrunner.com>

Subject: Fw:

Nashville deal...please read...gracias

----Original Message----

From: "Bhatti, Masood" <mbhatti@lehman.com>

Date: Mon, 7 May 2007 16:09:14 To: "K Jowdy" <kj@diamantelife.com>

Subject: FW:

This is great info - Kevin Fox had really insightful observations with difficult questions -Philip's answers are in bold (you may not see the bold on blackberry. This is a must read.

From: Philip Jones [mailto:philip@tentarapartners.com]

Sent: Friday, May 04, 2007 7:46 PM